



Thomson Reuters 2016 Analyst Awards for the U.S.

No. 1 for Stock Picking
Commercial Services & Supplies
**Corey Greendale – SaaS Human Capital
Technology Analyst**

No. 3 for Earnings Estimate Accuracy
IT Services Category
**Lawrence Berlin – Payment Technology
Analyst**

No. 3 for Earnings Estimate Accuracy
Software Category
**Craig Nankervis – SaaS CRM
Optimization & Network Security Analyst**

Thomson Reuters objectively measures the performance of analysts based on the returns of their buy/sell recommendations and the accuracy of their earnings estimates.

First Analysis Securities Corp. (FASC) is a registered broker/dealer with FINRA and SIPC.



Three First Analysis analysts recognized for excellence by Thomson Reuters 2016 Analyst Awards

CHICAGO – June 1, 2016 – First Analysis analysts once again ranked among top performers in their sectors in the Thomson Reuters Analyst Awards for the United States. First Analysis's Corey Greendale was named No. 1 stock picker for the commercial services & supplies sector. Lawrence Berlin, recognized for the second time, was named No. 3 earnings estimator for the IT services sector. Craig Nankervis, also recognized for the second time, was named No. 3 earnings estimator for the software sector.

"Three of our nine lead-coverage analysts were recognized for their performance this past year. That such a high proportion of our research team was recognized speaks to the unusual depth and strength of the research effort we've built over the past 35 years. I am very proud of this accomplishment and the hard work behind it," said First Analysis President Oliver Nicklin.

Greendale, senior vice president at First Analysis, focuses on software-as-a-service (SaaS) businesses, particularly in human capital technology. Nankervis, senior vice president, focuses on fast-growing companies providing SaaS for key enterprise applications such as on-line storefronts, network security, and customer relationship management. Berlin, vice president, focuses on technology for the financial sector and especially on the evolution to mobile and other forms of on-line payments.

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About First Analysis

First Analysis has a 35-year record of serving emerging growth companies, established industry leaders, and institutional investors in its focused areas of domain expertise, both through its venture capital investments and through First Analysis Securities Corp. (FASC)*, which provides investment banking services and institutional equity research. Integrated public and private company research underpins our success, yielding a deep, comprehensive understanding of each segment's near-term and long-term potential. We excel at uncovering and leveraging the best opportunities in emerging high-growth segments in health care and technology for the benefit of the investors and growth companies we serve.

About The Thomson Reuters Analyst Awards

Thomson Reuters Analyst Awards recognize the world's top individual sell-side analysts and firms and are available to buy-side firms to identify the leading analysts at sell-side firms. The Thomson Reuters Analyst Awards, formerly Thomson Reuters StarMine Analyst Awards, measure the performance of sell-side analysts based on the returns of their buy and sell recommendations relative to industry benchmarks and the accuracy of their earnings estimates in 16 regions across the globe.

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