

Dec 2015

**Not Disclosed**has been sold to
Daxko Inc.

Exclusive financial advisor



For more information about this transaction, or with questions about how we can assist you or your clients, please contact the following First Analysis representatives:

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First Analysis Acted as the Exclusive Financial Advisor to CSI Software

CHICAGO – December 16, 2015 – First Analysis Securities Corp. ("First Analysis") acted as the exclusive financial advisor to CSI Software Inc. ("CSI Software") in its sale to Daxko Inc. ("Daxko"), a portfolio company of Pamlico Capital. CSI Software is a leading provider of SaaS, cloud-based club management solutions to health and fitness clubs, campus recreation facilities, wellness centers, JCCs, YMCA/YWCAs, hotel and fitness resorts, and other membership-based organizations.

Based in Houston, TX, CSI Software's solution is the most comprehensive, innovative and reliable platform in the industry, addressing a full range of needs from scheduling classes to paying bills. 38 of the top 100 clubs in America have selected CSI as their software provider, a highly visible vanguard of the Company's 500+ clients and 1,100+ locations, representing millions of members. The Company's combination with Daxko, a leading provider of membership management software for non-profit organizations, will enable the combined organization to grow its market leadership position and establish the premiere platform in the industry.

"The First Analysis team are the most professional people I have ever had the pleasure of working with," said Jonathan Ross, CEO of CSI Software. "From the first day I met with my deal team (Rick, Josh, Brad and Matt), long before the process began, they set very real expectations. When we all felt the time was right, they kicked off things in earnest and orchestrated a flawless process from beginning to end. I could not be happier with the outcome for my team members, customers or my family."

About CSI Software

Founded in Houston, Texas, in 1977, CSI has long been at the forefront of the club management software industry, helping to introduce computers into the operations of gyms and health clubs. CSI's SaaS platform is an integrated solution that offers modules to manage every aspect of club management, including accounting, member management, registration/scheduling, reports and analytics, and online services to maximize engagement. For more information, visit www.csisoftwareusa.com.

About First Analysis

Founded in 1981, First Analysis has a 34-year track record of serving emerging growth companies and established industry leaders within its focused areas of domain expertise. Our investment banking practice leverages industry insights developed through our equity research and private equity activities to deliver value to clients across the life cycle of a business. Providing senior-level attention to every client, First Analysis offers superior execution across a comprehensive range of investment banking services, including M&A advisory, public equity and debt financing, and private equity placements.

For additional information about how the investment banking professionals at First Analysis Securities Corporation can help you, please visit our website, www.firstanalysis.com, or call us at (312) 258-1400.