



First Analysis

First Analysis announces enhanced cutting-edge research focus

April 22, 2020

As First Analysis approaches its 40th year of using integrative research to uncover and leverage the best opportunities in emerging high-growth segments in technology and healthcare, it is enhancing its research model and increasing its commitment to publishing research on cutting-edge trends in technology and healthcare. It will no longer provide company-specific reports, earnings models, and investment recommendations. This will allow the firm to be even more nimble in using integrative research to help entrepreneurs and companies navigate their strategic paths as well as drive continued outstanding venture capital investments and outcomes for advisory clients.

With one of the longest track records in investment research, First Analysis is a recognized thought leader in numerous emerging growth sectors, including cyber security, e-commerce, enterprise productivity, environmental technology, healthcare IT, human capital technology, Internet of things, medical technology, pharmaceutical technology, vertical SaaS, and more. Its existing sector teams continue to author groundbreaking reports illuminating the best opportunities in these areas. With these insights, the firm's expansive networks, and an entrepreneur-focused mindset, First Analysis builds strong value for its venture capital fund investors, advisory clients, and portfolio company partners.

"We have always had a unique approach of integrating research from public and private domains. The ways we package and use our research have evolved over the decades, and we are very excited about how this next evolution enhances our ability to serve all our constituencies," said Founder and Chairman Oliver Nicklin.

First Analysis serves emerging growth companies, established industry leaders, and investors through its venture capital funds and through First Analysis Securities Corp. (FASC)*, which provides investment banking and related services. First Analysis's integrative research process underpins all its efforts, combining dynamic research on thousands of companies with thousands of

relationships among executives, investors, and other key participants in its focus areas, yielding a deep, comprehensive understanding of each sector's near-term trends and long-term potential. First Analysis was founded in 1981 and is investing from its 13th venture capital fund.

In conjunction with the changes, First Analysis's web site has been updated: www.firstanalysis.com. Please visit to learn more about the firm's unique model and outstanding team and to request access to research.

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