



For more information about this transaction, or with questions about how we can assist you or your clients, please contact the following First Analysis representatives:

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First Analysis Acted as the Exclusive Financial Advisor to Kazmira for its Minority Equity Investment from Perrigo

CHICAGO – August 24, 2020 – First Analysis acted as the exclusive financial advisor to Kazmira LLC for its \$50 million strategic investment by Perrigo Company plc (NYSE; TASE: PRGO). In collaboration with Perrigo, the investment will be applied to scale up Kazmira's facilities and laboratories, proactively engage with regulatory authorities, further develop Kazmira's product portfolio, extend Kazmira's reach into retail mass markets, and enhance Kazmira's strong management and technical teams.

First Analysis focuses its advisory services on high-growth, entrepreneur-driven companies like Kazmira. The First Analysis team was actively engaged throughout the transaction process, including preparation, positioning, investor coordination and contact, due diligence, and negotiation.

"We wanted to partner with a financial advisor that could truly understand our business and objectives, and work as an extension of the Kazmira team. FASC accomplished this and helped us achieve a great outcome for Kazmira, and we look forward to moving forward with Perrigo as our new partner," said Pulak and Priyanka Sharma, co-CEOs of Kazmira.

About Kazmira

Headquartered in Watkins, Colorado, Kazmira LLC is an industrial scale producer of high purity, THC-free, broad-spectrum CBD oil and THC-free CBD isolate from American-grown ground industrial hemp. The company produces highly concentrated THC-free oils using a proprietary technology platform that enables the supply of products that are free of THC, pesticides, solvent residues and heavy metals. Kazmira has demonstrated an ability to design innovative products and processes that are tailored to meet consumer self-care demands while being well-positioned for success in an evolving regulatory environment. The proprietary technology platform used by Kazmira allows it to separately produce other minor non-psychoactive Cannabinoids present in industrial hemp and in that regard, Kazmira has recently implemented a production line capable of producing CBC in commercial quantities. Visit Kazmira online at www.kazmira-llc.com.

About First Analysis

Founded in 1981, First Analysis has a 39-year track record of serving emerging growth companies and established industry leaders within its focused areas of domain expertise. Our investment banking practice leverages industry insights developed through our research and investing activities to deliver value to clients across the life cycle of a business. Providing senior-level attention to every client, First Analysis offers superior execution across a comprehensive range of investment banking services, including M&A advisory and growth financings. For additional information about how the investment banking professionals at First Analysis Securities Corporation can help you, please visit our website, www.firstanalysis.com, or call us at (312) 258-1400.