First Analysis acted as the exclusive financial advisor to Enli in its sale to Cedar Gate Technologies

For more information about this transaction, or with questions about how we can assist you or your clients, please contact the following First Analysis representatives:

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CHICAGO – Jan. 21, 2021 – First Analysis acted as the exclusive financial advisor to Enli Health Intelligence (Enli) in its sale to Cedar Gate Technologies (Cedar Gate).

Enli, consistently rated Best in KLAS for population health management, expands Cedar Gate's enterprise value-based care platform with population, cohort, and patient management technologies, including risk and quality measures, gaps in care identification and patient outreach opportunities, for improved outcomes and sustainable financial results.

First Analysis focuses its advisory services on high-growth, entrepreneur-driven companies like Enli. The First Analysis team was actively engaged throughout the transaction process, including preparation, positioning, investor coordination and contact, due diligence, and negotiation.

"We wanted to partner with a financial advisor that could truly understand our business and objectives. First Analysis accomplished this and helped us achieve a great outcome. By joining Cedar Gate, we have a timely opportunity to accelerate our commitment to improve care delivery and maximize value-based care economics," said Luis Machuca, Chief Executive Officer of Enli.

About Enli Health Intelligence

Enli, the market leader in population health IT, develops software tools for value-based care analytics and care coordination. Enli has been name Best in KLAS for Population Health Management in 2017, 2018, and 2020. Enli is the first population health management company to measure the financial impact of quality improvement in value-based care contracts, and to supply the analytics-driven care coordination tools necessary to exceed contract measures.

About Cedar Gate Technologies

Cedar Gate Technologies is a leading value-based care performance management company founded in 2014 by David B. Snow Jr., a nationally recognized Fortune 50 CEO, in partnership with GTCR, a leading Chicago-based private equity firm. Ascension Ventures, a strategic healthcare venture firm, and Cobalt Ventures, the investment subsidiary of BCBS of Kansas City, have subsequently invested as well.

Cedar Gate provides high-performance analytic, technological administrative and advisory services to providers, payers and self-insured employers to exceed performance thresholds of value-based care contracts, networks and programs. Based in Greenwich, Connecticut, Cedar Gate leverages its deep healthcare expertise and nationally-recognized platform to deliver end-to-end systems and services

empowering any healthcare organization, at any point on the value-based care continuum, to excel at value-based care.

About First Analysis

Founded in 1981, First Analysis has a 39-year track record of serving emerging growth companies and established industry leaders within its focused areas of domain expertise. Our investment banking practice leverages industry insights developed through our research and investing activities to deliver value to clients across the life cycle of a business. Providing senior-level attention to every client, First Analysis offers superior execution across a comprehensive range of investment banking services, including M&A advisory and growth financings.