Equity Research

First Analysis





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First Analysis analysts once again ranked among top performers by Thomson Reuters 2017 Analyst Awards

CHICAGO – July 25, 2017 – First Analysis analysts once again ranked among the top performers in their sectors in the Thomson Reuters Analyst Awards for the United States. First Analysis's Corey Greendale was recognized in multiple categories and for the second year in a row. Frank Sparacino, recognized for the fourth time in recent years, was named No. 2 earnings estimator for the health care technology sector.

"Our analysts continue to be recognized for their outstanding performance. It's a testament to the value of our integrative research process. As always, I'm very proud of this accomplishment and the hard work behind it," said First Analysis President Oliver Nicklin.

Greendale, managing director at First Analysis, focuses on software-as-aservice (SaaS) businesses, particularly in human capital technology. Sparacino, senior vice president, also focuses on SaaS businesses, particularly in health care analytics and general analytics.

About First Analysis

<u>First Analysis</u> has a 35-year record of serving emerging growth companies, established industry leaders, and institutional investors in its focused areas of domain expertise, both through its venture capital investments and through First Analysis Securities Corp. (FASC), a registered broker/dealer with FINRA and member SIPC that provides investment banking services and institutional equity research. We use our integrative research process to uncover and leverage the best opportunities in emerging high-growth segments in technology and healthcare for the benefit of the investors and companies we serve, as well as our broader society and environment. Integrative research draws heavily on our relationships with private companies and unifies naturally divergent perspectives, capabilities, skillsets, and relationships, yielding a deep, comprehensive understanding of each segment's near-term and long-term potential. The result is deep industry knowledge, expertise, and trend insights that provide valuable results for our clients.

About the Thomson Reuters Analyst Awards

Thomson Reuters Analyst Awards recognize the world's top individual sell-side analysts and firms and are available to buy-side firms to identify the leading analysts at sell-side firms. The Thomson Reuters Analyst Awards, formerly Thomson Reuters StarMine Analyst Awards, measure the performance of sell-side analysts based on the returns of their buy and sell recommendations relative to industry benchmarks and based on the accuracy of their earnings estimates in 14 regions across the globe.